

To the Town Clerk: Kathy Dunai
From: Justin Donnelly, Chairman

The Board of Finance will hold a *Special Meeting*, Monday, November 24, 2014 in the Town Hall lower level conference room at 7:00 pm.

Agenda

1. Call to order
2. Library Project Update
 - a. Create a combined project named Kent Memorial Library Combined Renovation and Entrance Project.
 - b. Transfer previously approved funds in the amount of \$2,428,281 to the project:
 - i. Zak Donation \$ 500,000
 - ii. Library Endowment \$ 300,000
 - iii. Hartford Foundation for Public Giving \$ 200,000
 - iv. Suffield Public Library Foundation \$ 100,000
 - v. Town FY 14/15 Capital Project Budget \$ 100,000
 - vi. Kent Memorial Library Renovation Project \$1,228,281
 - c. Authorize the transfer of \$350,000 from the Unassigned Fund Balance (previously labeled Undesignated Fund Balance)
 - d. Accept an additional gift of \$350,000 from the Library Endowment
 - e. Accept an additional gift of \$350,000 from Zak
 - f. Authorize the expenditure of an additional \$2,016,934 for the Kent Memorial Library Combined Renovation and Entrance Project and send it to Town Meeting for approval.

13. Adjourn