

Minutes of the Special Board of Finance Meeting
Oct. 15. 2005 – Town Hall – 5 p.m.

Members present: Justin Donnelly, Chris Childs, Mr. Anderson, Mr. Sangiovanni, Mr. Brian Kost Absent: S. Lingenfelter, J. Michael Stevens
The Director of Finance Deborah Cerrato was also present as was the Secretary Bobbie C. Kling.

Chairman Justin Donnelly called the Special Meeting of the Board of Finance, Oct., 15, 2015 to order at 5:03 p.m.

There is only one item on the Agenda: to amend the transfer approval of a \$500,000.00 increase to the Kent Memorial Library Combine Renovation and Entrance Project. Town Meeting approval required. We still have to take the amended motion to Town Meeting.

Ms. Cerrato noted that the Pavement Management Funds for FY 15/16 have been expended/encumbered for the year. The Board cannot use this line item to fund the additional \$500,000 for the Library overrun.

Discussion: The Board reviewed the capital projects to see if any have unexpended funds.

The board examined the Capital projects and discussed their priority.

After further discussion, Mr. Anderson moved to amend the original motion to transfer \$500,000 from the Pavement Management Plan, by the transfer of \$500,000 from the Remington Street Bridge Fund to the Kent Memorial Library Combined Renovation and Entrance Project; Mr. Childs seconded. The amended motion was approved by a 4 to 1 vote. Mr. Kost voted against the motion. The amended motion will go to Town Meeting.

The meeting was adjourned at 5:15 p.m.

Respectfully submitted, Bobbie C. Kling, Secretary
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